

Credit Application Form

Buy Insulation Online (Trading name of Chase Insulations Ltd)

Welcome, and thank you for considering Buy Insulation Online as your potential insulation supplier.

To ensure that we're able to facilitate your request swiftly and efficiently, we kindly ask that you complete this Credit Application Form *in its entirety*. Any incomplete information may delay the processing of your application or may result in denial.

We appreciate your cooperation and look forward to the possibility of serving your insulation needs.

| BUSINESS CONTACT INFORMATION | | | |
|---|--|--|--|
| Your Name | | Date of Incorporation | |
| Company name | | <input type="checkbox"/> Sole proprietorship | |
| Parent Company if any | | <input type="checkbox"/> Partnership <input type="checkbox"/> Corporation <input type="checkbox"/> Other | |
| Phone Fax | | | |
| E-mail | | | |
| Website | | | |
| Registered company address and Postcode | | | |
| BUSINESS AND CREDIT INFORMATION | | | |
| Email | | Bank name: | |
| How long at current address? | | Address | |
| Phone | | Phone | |
| Company Registration Number | | Account number | |
| VAT Number | | Sort-Code | |
| Credit limit Required | | | |
| Proof of ID | | | |
| Proof Of Address - Must Be Bank/Credit Card Statement or Government / Council Tax letter (Sensitive Information Can be Redacted). | | | |
| Do you have any CCJs in your own name or your companies name? | | | |

BUSINESS/TRADE REFERENCES

Minimum 3 Trade References

Required.

UK Nationwide Suppliers Preferred Eg

- BSS, SIG etc

Trade Reference 1

| | | | |
|----------------------|--|------------------------------|--|
| Company name | | Phone | |
| Address | | | |
| Postcode | | E-mail | |
| Referee Contact Name | | Referee Contact Number/Email | |
| Current Credit Limit | | Other | |

Trade Reference 2

| | | | |
|----------------------|--|------------------------------|--|
| Company name | | Phone | |
| Address | | | |
| Postcode | | E-mail | |
| Referee Contact Name | | Referee Contact Number/Email | |
| Current Credit Limit | | Other | |

Trade Reference 3

| | | | |
|----------------------|--|------------------------------|--|
| Company name | | Phone | |
| Address | | | |
| Postcode | | E-mail | |
| Referee Contact Name | | Referee Contact Number/Email | |
| Current Credit Limit | | Other | |

AGREEMENT

1. All invoices are to be paid 30 days from the date of the invoice or months end, depending on agreement reached.
2. A Stripe ID Verification link will be sent to you once ID has been sent, you will have to complete this verification within 24 hours of receiving the link before it expires. For more details please see link here - <https://stripe.com/en-gb/identity>
3. Claims arising from invoices must be made within seven working days.
4. By submitting this application, you authorise Chase Insulations Ltd to make inquiries into the banking and business/trade references that you have supplied.

SIGNATURES

| | | | |
|----------------|--|----------------|--|
| Signature | | Signature | |
| Name and Title | | Name and Title | |
| Date | | Date | |

Credit Account Terms And Conditions:

We” or “us” - In these credit account terms, “we” or “us” means Chase Insulations Ltd (trading as Buy Insulation Online)

You” or “your” - refers to the customer who has applied to us for a credit account

Consumer” - A person acting for purposes other than their trade, business, craft, or profession.

Customer - Any individual, partnership, company(ies) or other corporate body(ies) that have applied to our credit / trade account

Account” - refers to the credit account you may have with us from time to time,

Account terms” or Terms and “Conditions” -refers to these credit account terms.

“Guarantee - Refers to the customer's obligations to us

“Guarantor” - refers to the customer who has given the guarantee

“Business Day” - refers to weekdays excluding bank and national holidays in England and Wales

A credit limit (including VAT) will be set from time to time for the account. The total value of your orders at any time cannot exceed your approved credit limit, including any unpaid invoices.

Application - Refer to the form below, used to apply for a trade/credit account with us. All account terms will apply to the account.

Payment. By the last working day of the month following the invoice date, we must receive payment for the amount due shown on the most recent statement. Variations to these payment terms must be agreed in writing by us.

Invoices and statements. We will send you invoices for each purchase and monthly statements showing all purchases that have been charged to your account and payments received.

Change of details. We need to be notified in writing if your application information changes.

Interest and late payment charges - From time to time, we might impose interest on overdue accounts at a rate of 3% annually over Santander bank plc's base rate.

We will calculate interest on a daily until we receive the amount in full. Additionally, you are responsible for covering any reasonable costs associated with our collection of previous sums.

Account closure - You or we can close credit accounts at any time on written notice. Any outstanding amount must be paid at the time of closure.

Withdrawal of credit. Your credit facility, goods supply, or account may be put on hold without prior notice at any time.

Conditions of sale - The general policies and terms of sale will be applicable to the sale of all items by us to any and all clients and businesses, excluding consumers (mentioned above) You can find our standard terms and conditions below:

No one else has rights - All rights to these account terms are applied to us only. Any changes to the T&Cs mentioned below will be noticed in advance. Chase Insulations Ltd reserves the right to the terms and conditions.

Priority of account terms - These account terms are applicable to all purchases and accounts, contrary to anything mentioned in your purchase orders or any other documentation.

Conditions for Trade / Credit Account

1. The guarantor guarantees full payment for all delivered products and services and undertakes to compensate us for any damages or obligations resulting from the customer's failure to pay us when it is due.
2. The guarantee exists to remain as a continuing security, covering the total amount owed by the customer to us throughout time.
3. We may, in their sole discretion, levy any payments made for the customer to balance any of the customer's obligations.
4. The guarantor may terminate the guarantee by giving us one month's written notice. However, a customer will still be responsible for all obligations owed by them to us till the date of notice and also for any new commitments that arise before the notice's expiration.
5. The guarantor renounces all rights that are conflict with any clauses that the guarantor might otherwise, as a surety, be able to claim and enforce in order to provide the guarantee's provisions full effect.
6. The guarantee requires that all consents, notices, and demands be made in writing. We may serve the guarantor with a notification or claim at the address listed on the credit account application or at the last known contact information registered with us
6. Without the guarantor's permission and without waiving or lowering the guarantor's commitment, we may:
 - 6.1) Provide the customer with additional or larger credit.
 - 6.2) Agree, negotiate, extend, modify, or terminate any agreements with the customer or anybody else.
 - 6.3) Renew, release or refrain from using any security or guarantee obtained from the client or any other person,
 - 6.4) Reach a settlement with the customer or any other party or relieve them from liability.
7. In the case of many guarantors, such as partners in a business:
 - 7.1) Each of them is jointly and equally accountable for the guarantee, and they are all referred to collectively and individually when the term "guarantor" is used;
 - 7.2) The guarantee grants us the same rights as if each partner had made a separate guarantee;
 - 7.3) If one partner gives the notice to terminate the guarantee, the others will still be under the guarantee of continuing security;
 - 7.4) We may reach a settlement with or clear any of them of obligation without relieving or lessening the responsibility of the others;
 - 7.5) The obligations owed by individuals under the guarantee are detachable; if any provision of the guarantee is ruled invalid against one of them, it will not impact the validity of the guarantee with regard to the remaining parties;
 - 7.6) If a partner leaves or joins the partnership, if the partnership breaks, or if the partnership's name or constitution is changed, the guarantor's liability will not be impacted and the guarantee will continue to constitute continuous security.